Brock University Retirement Planning Tool (BURPT)

Common Questions and Answers

What is BURPT?
BURPT is a web based retirement planning tool, which can be used by active Brock Pension Plan Members to project estimated pension values for ages 55 to 65.

Who can access BURPT?
BURPT can currently be accessed by active Brock University Pension Plan members with an enrollment date prior to July 1, 2005. Employees who became Plan members July 1, 2005 and after will need to wait until they receive their 2006 Annual Pension Statement before they can access BURPT.

How do I sign on to BURPT?
Instructions for signing on to BURPT can be obtained from the Pension web site http://www.brocku.ca/hr/pension/.

Do I have to attend an information session to use BURPT?
No, a member does not have to attend an information session. BURPT is an easy to use web based system, which contains information and instructions for users as they navigate through it. If you have used online systems (banking systems, on-line shopping sites, reservation sites etc.) you should have no problem navigating through BURPT. The information sessions will be useful for those who are not familiar with using a web based system.

Are the pension values obtained from BURPT accurate enough to base a decision to retire on?
A decision to retire should never be based on results from a retirement planning tool. If you are seriously thinking about making a retirement decision, it is important that you contact Human Resources to receive a formal pension projection.

Can I use BURPT if I have funds in the Short Term Account?
The rate of interest you select as part of the assumptions used in the calculations will be applied to all funds (Money Purchase Account Funds and Short Term Account Funds). It is important that you consider this when selecting the assumed rate of interest. Although members with funds in the Short Term Account can use BURPT, they should contact Human Resources to have a projection done which takes into consideration any known rates of return for both funds.

What if I need a pension projection beyond age 65?
Contact Human Resources to receive a formal pension projection for beyond age 65.

Who should I contact if I have questions concerning my pension options at retirement?
Any questions concerning Brock University pension options should be directed to Wanda Fast (ext. 4898 or email wfast@brocku.ca) or Wanda Trottier (ext. 3186 or wtrottier@brocku.ca).